



EDUCATORS
CREDIT UNION

ECU INSIGHTS

JULY 2024

Online Account Opening

We will soon be launching a new Online Account opening tool that will allow members and non-members alike to open a new account online! The process is quick and convenient, which we know is important! Applications can be filled out anytime from anywhere!

Look for more information to be posted to our website at www.edcu.com!



SAVING ISN'T JUST FOR ADULTS

Bonus Savings for C.U.B. Club Members

For a limited time, C.U.B. Club savings accounts will earn a special bonus rate of 5.00% APR* on balances up to \$1,000. Now is a great time to open up a C.U.B. Club account for your children! All it takes is a deposit of \$5 to open this account.

Don't wait, start your children on the path to saving for the future by opening a C.U.B. Club savings account for them! Not only will they earn a great rate, but as a C.U.B. Club member they'll be rewarded for saving, they'll receive their own quarterly newsletter and they'll be invited to special events just for C.U.B. Club members!

Stop by any branch to open this account today!

*APR = Annual Percentage Rate. Rates effective 4/1/24 and are subject to change without notice. This tiered account will earn 5.00% APR on balances of \$1,000 or under and will earn the current share rate on balances over \$1,000. Dividends are paid quarterly. C.U.B. Club accounts are available to youth 0-12 years of age. All current C.U.B. Club accounts will automatically be given the special rate.

5.00% APR*
on balances up
to \$1,000.00

Meet our Gatesville Branch Manager

Meet John Floyd, our Gatesville Branch Manager. John has been with the credit union for 3 years and has experience working at several branches. He was promoted to Gatesville Branch Manager in January 2023 and has been serving our members in the Gatesville area ever since.

John went to Gatesville High School and is very familiar with the Gatesville community. He is excited to help with any account or lending needs you might have, plus you'll even see him helping members at the teller window from time to time.

Stop by the Gatesville Branch today and say hello to John.



Deposit checks at home or on-the-go with Remote Deposit Capture.

Skip the trip to a branch and deposit checks anytime, anywhere with your mobile device.

Download our mobile app today!

[More Info at www.edcu.com](http://www.edcu.com)

Checks must be endorsed with your signature and the phrase: For Remote Deposit Only at Educators Credit Union



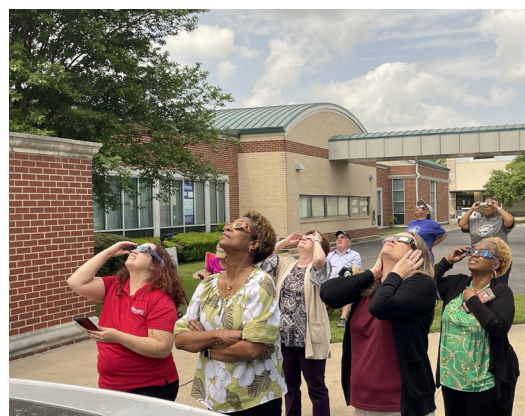
COMMUNITY CORNER

Shred Day

On May 17th we hosted our 2nd Annual Shred Day! Over 4,800 lbs of paper was shredded!



Solar Eclipse



On April 8th, all ECU offices closed for a short period so we could all experience the eclipse. What an awe-inspiring event!

YES Expo

On May 10th, we were out at the YES Expo speaking with students from across the Central Texas area!





Tech Support Scams

Here's how they work:



You get a call or message from someone who says they're a computer technician. Or a number appears in a pop-up message on your screen. Or maybe you're looking for tech support and call a number you find in a search engine. The person on the phone says they're from a well-known company like Microsoft or Apple. And they tell you about viruses or other malware on your computer. Maybe they'll ask you for remote access to your computer or say you must buy new software to fix it.

But are they someone you can trust? Judging by reports to the Federal Trade Commission, no. Tech support scammers will try to sell you useless services, steal your credit card number, or get access to your computer to install malware, which could then let them see everything on your computer (including your account passwords).

Here's what to do:

- 1. Hang up.** If you get an unexpected call from someone saying there's a problem with a computer — hang up, it's a scam. If you need tech help, go to someone you know and trust — and call them at a phone number you know to be true (the ones that show up in your search engine aren't always legit).
- 2. Pass this information on to a friend.** You might know these are scammers, but chances are, you know someone who doesn't.

Apply Online for your next Loan at ECU

We know sometimes it isn't always convenient to visit one of our branches to complete a loan application. That's why ECU offers the ability to complete a loan application online!

Applying for a loan with ECU is easy. Simply go to our website, www.edcu.com, scroll down the page and click the "Apply for a Loan" button! This will bring up the application which takes about 5 minutes to complete. Hit submit and then someone from our lending department will soon be in touch with you!

Take advantage of this option today!

Keep your Address Updated

Do we have your correct address, phone number and email address? Please keep your contact information up-to-date at the credit union. Should there be any issues concerning your account, we need good contact information in order to reach you.

Upcoming Events

July 3rd **Member Appreciation Day**
Hot dogs and drinks will be given out at the Main Office from 11 a.m. - 3 p.m. Stop by!

The Importance of Adding a Beneficiary

Adding beneficiaries to your credit union accounts is an important step to take in order to protect your assets and ensure they're passed to the intended recipients. When a person dies without a joint or beneficiary, the money in a credit union account may become part of that person's estate and can take months or even years to get out. When a Payable on Death (POD) Beneficiary is listed, that person(s) may bypass the estate and probate process and claim the money by providing proof of identity and a certified copy of the account holder's death certificate.

Visit any ECU location to add a beneficiary. One of our friendly staff members will be happy to assist you.

Keep your Accounts Active

Every year ECU sends funds to the state from accounts which are inactive and considered abandoned. In the state of Texas, an account is considered inactive after one year if no transactions are completed on the account. After three years of inactivity, the funds in those accounts are considered abandoned and are sent to the state. To keep your account from becoming inactive be sure to make a deposit or withdrawal from your account at least once a year.



Locations:

Main Office - 501 W. State Hwy 6 • 254-776-7900
TSTC Office - 100 Bolling Dr. • 254-799-8946
Hewitt Office - 501 Hewitt Dr. • 254-666-7711
Lake Shore Office - 2400 W. Lake Shore Dr. • 254-752-1815
Robinson Office - 641 N. Robinson Dr. • 254-662-9595
Gatesville Office - 306 S. Lovers Ln • 254-865-8664
Copperas Cove Office - 201 E. Robertson Ave. • 254-547-4411
Trojan Branch at UHS - 3201 South New Rd. • 254-756-1843 x2019

Audio Response:

254-751-5871
1-800-460-1331

Online:

www.edcu.com

Facebook @ EducatorsCUTX

Holiday Closings:

Independence Day - Thursday, July 4th
Labor Day - Saturday, August 31st to Monday, September 2nd



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. National Credit Union Administration, a U.S. Government Agency

